

**Filipino dating bar joins Oscars' fashion ban**  
 DENVER, Colo. (UPI) — A Filipino dating bar has joined the Academy Awards' fashion ban, banning its patrons from wearing fur coats to the ceremony.

**PHILIPPINE DAILY INQUIRER**  
 MANILA, PHILIPPINES

**He studied Marcos' critics, acquired graft-busters**  
 By [Name] in [Location]  
 [Text]

# Pal pins blame on Roldan

**Says ex-solon sought P3-M ransom from boy's family**

**By Dennis S. Reyes**  
 A REPORT on the kidnapping of a young child from Manila has led to a new theory about the case, one which the police are now looking into. The theory is that the boy's family was offered a P3-million ransom by a man who claimed to be a police officer.



**Rosales hags 2nd LPGA career win**  
 (UPI) — [Name] hags 2nd LPGA career win at the [Tournament Name] in [Location].

**Rosales hags 2nd LPGA career win**  
 [Text]

[Text]

**US troops also to blame for Manila's destruction**  
 [Text]



**CAMRUS BATTONS FOR**  
 [Text]

## Longer hospital stay for Pontiff expected

[Text]



**away readers won't part with P300**  
 [Text]





# Lower plunder threshold, GMA urged

**By Evelyn D. Soano**  
The Philippine Commission on Good Government (PCGG) has urged Congress to lower the threshold for plunder from P10 million to P5 million.

The PCGG said that the current threshold is too high and that it is difficult to prove that a public official has committed plunder if the amount involved is less than P10 million.

The PCGG also urged Congress to lower the threshold for plunder from P10 million to P5 million.

# Solons to sniff perfume for ill effects to health

**By Anthony**  
PHILIPPINE DAILY INQUIRER

It is not just the smell of perfume that is bad for health, but the chemicals in it, say health experts.

Health experts warn that the chemicals in perfume can cause respiratory problems and other health issues. They advise people to avoid using too much perfume and to choose natural scents over synthetic ones.

Experts also warn that the chemicals in perfume can be harmful to pregnant women and children. They advise pregnant women to avoid using perfume and to choose natural scents over synthetic ones.

**WOW**  
**VIDEO**  
**PREMIUM**

## Sing through the Philippines!

The Only Video Series That Promotes Philippine Tourism



WOW Video Series: Sing through the Philippines! The Only Video Series That Promotes Philippine Tourism. Features a woman singing into a microphone on a stage with a scenic background. The series includes various video products and promotional materials.

# RP will have new budget in 2 weeks, vows JDV

President Joseph E. Estrada has vowed to submit a new budget for the Philippines within two weeks. He said the current budget is outdated and does not reflect the current economic situation.

President Estrada said that the new budget will focus on social services and infrastructure development. He also said that the government is committed to maintaining a balanced budget.

## Entertainment to go, minus the wires.



NEO Entertainment System: Entertainment to go, minus the wires. Features a portable entertainment device with various functions and a sleek design.

**NEO**

## The Daily Gospel

January 20, 2003

**Matthew 13:1-17**

**Jesus Christ, the Son of God, came to earth to save sinners. He is the light of the world, and those who follow him will have eternal life. He is the bread of life, and those who eat of him will never hunger. He is the water of life, and those who drink of him will never thirst. He is the vine, and those who are in him will bear much fruit. He is the true vine, and he is the true vine.**



**MONDAY, FEBRUARY 10, 2003**

# Senate to probe ATM fees charged by banks

SEN. MAR Roxas wants the Senate to look into the fees and surcharges imposed by banks on the country's estimated 15 million cardholders who use automated teller machines (ATMs).

Saying there was no need for bank depositors to be charged extra for using ATMs, Roxas has filed Senate Resolution No. 172 to stop banks from imposing the fees on ATM transactions.

Roxas yesterday said there was a need for Congress "to protect depositors from possible abuses" from the ATM fees.

## Reasonable

"We recognize the contributions of ATMs to improved banking service.

However, ATM fees should be reasonable and disclosed fully to depositors before they are obligated to assume payment of the charges," said Roxas in a statement.

"There is really no need to subject depositors to various costs attached to the use of ATMs, considering that all ATM transactions can also be done over-the-counter [which] are not charged any fees," Roxas said.

The Senate committee on banks, financial institutions and currencies will act on Roxas' resolution.

## Windfall

In his statement, Roxas cited a recent study showing that banks charge ATM fees ranging from P7 to P10.80 per transaction if a depositor is a client of another bank. Some banks even charge P2 for each ATM withdrawal by their own depositors.

"There are 15 million ATM users nationwide. Assuming banks collect an average of P100 in ATM fees each year from the 15 million, that's easily a windfall of P1.5 billion for the banks. And each additional P10 they collect from the 15 million would mean an extra bonanza of P150 million," Roxas said.

The ATM charges are on top of monthly service fees of P55 to P300 imposed by banks on accounts with minimum or average daily balances that fall below a required amount, the senator pointed out.

## Interconnection

In the same statement, Roxas endorsed the interconnection bid of the country's three ATM networks—Megalink Inc., BancNet Inc. and ExpressNet Inc.

"We support the seamless interconnection and possible consolidation of the ATM networks, to the extent these would reduce operating costs which, in turn, could lead to significantly lower ATM fees, the elimination of unwarranted surcharges and ensure absolute banking convenience," Roxas said.

BancNet and ExpressNet are gearing up to interconnect their ATM networks. **Christine O. Avendaño**













**PHILIPPINE DAILY INQUIRER**  
 PUBLISHED DAILY  
 Vol. 11, No. 11,111  
 Monday, January 11, 2010  
 P1

# J-Ro's smart play quiets Wie hype

## Badminton helps Filipina ace return to shape after injury

By Greg Amano

**T**HERE WAS ONE BIG HEADLINE in the world of badminton: **Wie** is a strong contender for the Olympic medal in London.



RATCHANOK INTONG

The 21-year-old Thai ace, who won the Asian Championships in 2009, is the favorite to win the gold medal in London.

But in the Philippines, the focus is on a different player: **J-Ro**. The 21-year-old Filipino ace, who won the Philippine Open in 2009, is the favorite to win the gold medal in London.

J-Ro's smart play in the Philippines has helped her return to shape after a long injury.

The 21-year-old Filipino ace, who won the Philippine Open in 2009, is the favorite to win the gold medal in London.

J-Ro's smart play in the Philippines has helped her return to shape after a long injury.

The 21-year-old Filipino ace, who won the Philippine Open in 2009, is the favorite to win the gold medal in London.



J-Ro in action during a badminton match

**Ultra REV-IT**  
 CLOTHING

Ultra REV-IT  
 CLOTHING



## Ladies Fed League: Orchard posts 3rd straight win

TABLE 1. <i>Continued</i>		TABLE 2. <i>Continued</i>		TABLE 3. <i>Continued</i>		TABLE 4. <i>Continued</i>		TABLE 5. <i>Continued</i>							
Year	Sex	Age	Weight	Year	Sex	Age	Weight	Year	Sex	Age	Weight	Year	Sex	Age	Weight
1998	Male	10	10.5	1999	Female	11	11.2	2000	Male	12	12.8	2001	Female	13	13.5
1999	Male	11	11.8	2000	Female	12	12.5	2001	Male	13	13.2	2002	Female	14	14.8
2000	Male	12	12.5	2001	Female	13	13.8	2002	Male	14	14.5	2003	Female	15	15.2
2001	Male	13	13.2	2002	Female	14	14.5	2003	Male	15	15.8	2004	Female	16	16.5
2002	Male	14	14.8	2003	Female	15	15.5	2004	Male	16	16.2	2005	Female	17	17.8
2003	Male	15	15.5	2004	Female	16	16.8	2005	Male	17	17.5	2006	Female	18	18.2
2004	Male	16	16.2	2005	Female	17	17.8	2006	Male	18	18.5	2007	Female	19	19.8
2005	Male	17	17.8	2006	Female	18	18.8	2007	Male	19	19.2	2008	Female	20	20.5
2006	Male	18	18.5	2007	Female	19	19.5	2008	Male	20	20.8	2009	Female	21	21.2
2007	Male	19	19.8	2008	Female	20	20.8	2009	Male	21	21.8	2010	Female	22	22.5
2008	Male	20	20.8	2009	Female	21	21.8	2010	Male	22	22.8	2011	Female	23	23.8
2009	Male	21	21.8	2010	Female	22	22.8	2011	Male	23	23.8	2012	Female	24	24.8
2010	Male	22	22.8	2011	Female	23	23.8	2012	Male	24	24.8	2013	Female	25	25.8
2011	Male	23	23.8	2012	Female	24	24.8	2013	Male	25	25.8	2014	Female	26	26.8
2012	Male	24	24.8	2013	Female	25	25.8	2014	Male	26	26.8	2015	Female	27	27.8
2013	Male	25	25.8	2014	Female	26	26.8	2015	Male	27	27.8	2016	Female	28	28.8
2014	Male	26	26.8	2015	Female	27	27.8	2016	Male	28	28.8	2017	Female	29	29.8
2015	Male	27	27.8	2016	Female	28	28.8	2017	Male	29	29.8	2018	Female	30	30.8
2016	Male	28	28.8	2017	Female	29	29.8	2018	Male	30	30.8	2019	Female	31	31.8
2017	Male	29	29.8	2018	Female	30	30.8	2019	Male	31	31.8	2020	Female	32	32.8
2018	Male	30	30.8	2019	Female	31	31.8	2020	Male	32	32.8	2021	Female	33	33.8
2019	Male	31	31.8	2020	Female	32	32.8	2021	Male	33	33.8	2022	Female	34	34.8
2020	Male	32	32.8	2021	Female	33	33.8	2022	Male	34	34.8	2023	Female	35	35.8
2021	Male	33	33.8	2022	Female	34	34.8	2023	Male	35	35.8	2024	Female	36	36.8
2022	Male	34	34.8	2023	Female	35	35.8	2024	Male	36	36.8	2025	Female	37	37.8
2023	Male	35	35.8	2024	Female	36	36.8	2025	Male	37	37.8	2026	Female	38	38.8
2024	Male	36	36												

\*Watch the top football players from 1954 and forward

**JEM & Hologram**  
754-611-1198 100%

**EPT**  
EARTH CUP 2006

**PROMOTED**

**U.S.A. vs EUROPE**

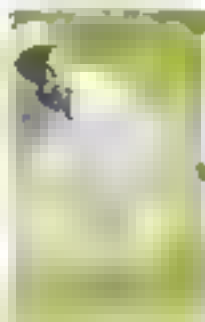
**EARTH CUP 2006**

**Feb. 25 to Mar. 5, 2006**  
**8:00-10:30pm**

Show only! No cash! No prizes!  
Show only! No cash! No prizes!  
Show only! No cash! No prizes!  
Show only! No cash! No prizes!



ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED  
DATE 08-21-2001 BY 60322 UCBAW



## Luisita streaks to 6th sr plum in PAL tourney

© 2000 Blackwell Science Ltd

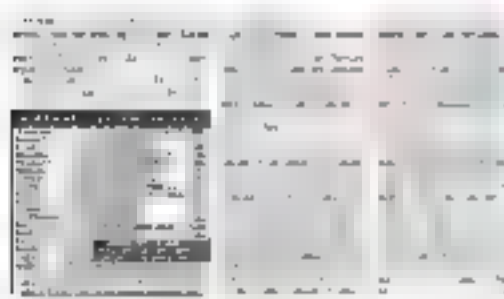
[illegible]

본 연구의 한계점은 다음과 같다. 첫째, 본 연구는 단면연구이므로 인과관계를 논할 수 없다. 둘째, 본 연구는 자각적 스트레스를 측정하였는데, 타인으로부터의 스트레스를 측정하지 않았다. 셋째, 본 연구는 일반인만을 대상으로 하였는데, 특정 직업군을 대상으로 하지 않았다. 넷째, 본 연구는 일반인만을 대상으로 하였는데, 특정 직업군을 대상으로 하지 않았다. 다섯째, 본 연구는 일반인만을 대상으로 하였는데, 특정 직업군을 대상으로 하지 않았다.

[illegible]

\*In 1997, the first year of the study, the number of cases was 100.

# Queen: Charles putting 'gratification' before duty



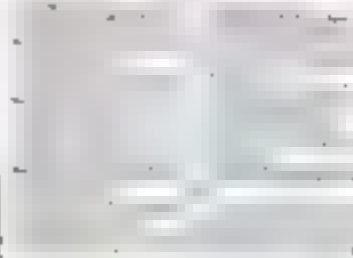
## Half-brother of Saddam captured

By [illegible] London

[illegible text]

[illegible text]

## Blitz fund needed for Iraq



[illegible text]

## Iran, Russia sign gas pipeline agreement

[illegible text]

The Birth of Innovation Starts Here.

[illegible text]

**BIG SALE ' BIG DISCOUNT ' BIG BARGAIN !**  
(Honest Inspector @ Dealers)

From Period March 3 - March 12, 2000 9:00 AM - 9:00 PM



**SITE WHITE BURNED TRADING CORP.**  
 10000 [illegible] [illegible] [illegible]  
 TEL: 408-688-1000  
**BRANCH WHITE BURNED TRADING CORP**  
 10000 [illegible] [illegible] [illegible]  
 TEL: 408-688-1000

**DOY SALES SERVICE & COMPANY**  
 10000 [illegible] [illegible] [illegible]

[illegible text]



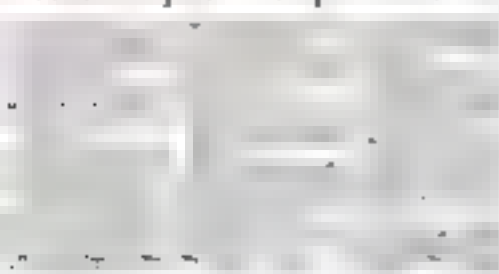
# Santos, Tamaraws feast on Warriors, snare title



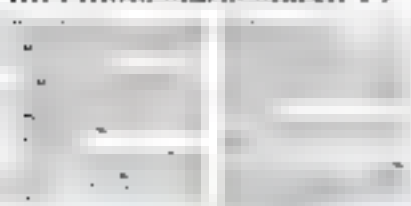
Paul (left) and Santos (right) celebrate after a game in the quarterfinals.



## FedEx Express acquire David



## Int'l moto starts March 19



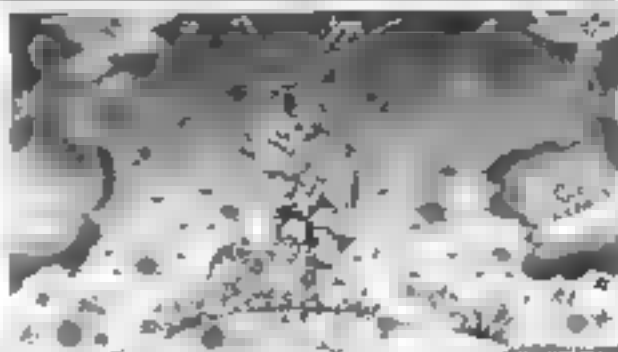
Japan's  
Pia  
victory  
at 1500m



# OPINION

PHILIPPINE DAILY INQUIRER  
 1000 N. RIVER ROAD  
 QUEZON CITY 1105  
 TEL. 863-8888  
 FAX 863-8888  
 CIRCULATION 100,000  
 PUBLISHED DAILY  
 MONDAY, FEBRUARY 23, 1998

PHILIPPINE DAILY INQUIRER  
 1000 N. RIVER ROAD  
 QUEZON CITY 1105  
 TEL. 863-8888  
 FAX 863-8888  
 CIRCULATION 100,000  
 PUBLISHED DAILY  
 MONDAY, FEBRUARY 23, 1998



## Preserve our forests for tourism

### Witness

**T**he Philippines is a country with a rich and diverse natural heritage. Our forests are a vital part of this heritage, providing a home for many of our native plants and animals. They also play a crucial role in maintaining the ecological balance of our country. However, in recent years, there has been a significant loss of forest cover due to logging and land clearing for agriculture and development. This has not only led to the destruction of many rare and endangered species, but it has also caused soil erosion, loss of biodiversity, and a decline in the quality of our environment. We must take immediate action to protect our forests and preserve them for future generations. This is not just for the sake of the environment, but also for the benefit of our tourism industry. Our forests are one of our country's most valuable assets, and they attract millions of tourists each year. By preserving our forests, we can ensure that this industry remains a source of income and employment for our people. We must also recognize that our forests are a part of our cultural heritage. Many of our traditional practices and beliefs are rooted in the forest, and they are an integral part of our identity as a nation. By protecting our forests, we are also protecting our culture and our way of life. In conclusion, we must take immediate action to protect our forests and preserve them for future generations. This is not just for the sake of the environment, but also for the benefit of our tourism industry, our culture, and our way of life. We must ensure that our forests remain a source of pride and a source of income for our people.

PHILIPPINE DAILY INQUIRER  
 1000 N. RIVER ROAD  
 QUEZON CITY 1105  
 TEL. 863-8888  
 FAX 863-8888  
 CIRCULATION 100,000  
 PUBLISHED DAILY  
 MONDAY, FEBRUARY 23, 1998



## Changes of the heart







LETTERS

Figure 1 displays 12 panels (A-L) of Northern blot analysis showing 18S rRNA levels. The blots are arranged in a 4x3 grid. Each panel shows a series of bands corresponding to different tissues or conditions. The molecular weight markers are indicated on the right side of each panel, ranging from 1.8 to 3.5 kb. Panels A, C, E, G, I, and K show bands in the expected size range (1.8-2.0 kb), while panels B, D, F, H, J, and L show bands at higher molecular weights (2.5-3.5 kb).

LEAD RESEARCH in the Family of the New People. 2019

**►** **18-11-11**

[illegible]

4000 - 4000  
 4000 - 4000  
 4000 - 4000

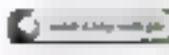
2007-2008 年 12 月 31 日



## Cyber-shot



2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100 2101 2102 2103 2104 2105 2106 2107 2108 2109 2110 2111 2112 2113 2114 2115 2116 2117 2118 2119 2120 2121 2122 2123 2124 2125 2126 2127 2128 2129 2130 2131 2132 2133 2134 2135 2136 2137 2138 2139 2140 2141 2142 2143 2144 2145 2146 2147 2148 2149 2150 2151 2152 2153 2154 2155 2156 2157 2158 2159 2160 2161 2162 2163 2164 2165 2166 2167 2168 2169 2170 2171 2172 2173 2174 2175 2176 2177 2178 2179 2180 2181 2182 2183 2184 2185 2186 2187 2188 2189 2190 2191 2192 2193 2194 2195 2196 2197 2198 2199 2200 2201 2202 2203 2204 2205 2206 2207 2208 2209 2210 2211 2212 2213 2214 2215 2216 2217 2218 2219 2220 2221 2222 2223 2224 2225 2226 2227 2228 2229 2230 2231 2232 2233 2234 2235 2236 2237 2238 2239 2240 2241 2242 2243 2244 2245 2246 2247 2248 2249 2250 2251 2252 2253 2254 2255 2256 2257 2258 2259 2260 2261 2262 2263 2264 2265 2266 2267 2268 2269 2270 2271 2272 2273 2274 2275 2276 2277 2278 2279 2280 2281 2282 2283 2284 2285 2286 2287 2288 2289 2290 2291 2292 2293 2294 2295 2296 2297 2298 2299 2300 2301 2302 2303 2304 2305 2306 2307 2308 2309 2310 2311 2312 2313 2314 2315 2316 2317 2318 2319 2320 2321 2322 2323 2324 2325 2326 2327 2328 2329 2330 2331 2332 2333 2334 2335 2336 2337 2338 2339 2340 2341 2342 2343 2344 2345 2346 2347 2348 2349 2350 2351 2352 2353 2354 2355 2356 2357 2358 2359 2360 2361 2362 2363 2364 2365 2366 2367 2368 2369 2370 2371 2372 2373 2374 2375 2376 2377 2378 2379 2380 2381 2382 2383 2384 2385 2386 2387 2388 2389 2390 2391 2392 2393 2394 2395 2396 2397 2398 2399 2400 2401 2402 2403 2404 2405 2406 2407 2408 2409 2410 2411 2412 2413 2414 2415 2416 2417 2418 2419 2420 2421 2422 2423 2424 2425 2426 2427 2428 2429 2430 2431 2432 2433 2434 2435 2436 2437 2438 2439 2440 2441 2442 2443 2444 2445 2446 2447 2448 2449 2450 2451 2452 2453 2454 2455 2456 2457 2458 2459 2460 2461 2462 2463 2464 2465 2466 2467 2468 2469 2470 2471 2472 2473 2474 2475 2476 2477 2478 2479 2480 2481 2482 2483 2484 2485 2486 2487 2488 2489 2490 2491 2492 2493 2494 2495 2496 2497 2498 2499 2500 2501 2502 2503 2504 2505 2506 2507 2508 2509 2510 2511 2512 2513 2514 2515 2516 2517 2518 2519 2520 2521 2522 2523 2524 2525 2526 2527 2528 2529 2530 2531 2532 2533 2534 2535 2536 2537 2538 2539 2540 2541 2542 2543 2544 2545 2546 2547 2548 2549 2550 2551 2552 2553 2554 2555 2556 2557 2558 2559 2560 2561 2562 2563 2564 2565 2566 2567 2568 2569 2570 2571 2572 2573 2574 2575 2576 2577 2578 2579 2580 2581 2582 2583 2584 2585 2586 2587 2588 2589 2590 2591 2592 2593 2594 2595 2596 2597 2598 2599 2600 2601 2602 2603 2604 2605 2606 2607 2608 2609 2610 2611 2612 2613 2614 2615 2616 2617 2618 2619 2620 2621 2622 2623 2624 2625 2626 2627 2628 2629 2630 2631 2632 2633 2634 2635 2636 2637 2638 2639 2640 2641 2642 2643 2644 2645 2646 2647 2648 2649 2650 2651 2652 2653 2654 2655 2656 2657 2658 2659 2660 2661 2662 2663 2664 2665 2666 2667 2668 2669 2670 2671 2672 2673 2674 2675 2676 2677 2678 2679 2680 2681 2682 2683 2684 2685 2686 2687 2688 2689 2690 2691 2692 2693 2694 2695 2696 2697 2698 2699 2700 2701 2702 2703 2704 2705 2706 2707 2708 2709 2710 2711 2712 2713 2714 2715 2716 2717 2718 2719 2720 2721 2722 2723 2724 2725 2726 2727 2728 2729 2730 2731 2732 2733 2734 2735 2736 2737 2738 2739 2740 2741 2742 2743 2744 2745 2746 2747 2748 2749 2750 2751 2752 2753 2754 2755 2756 2757 2758 2759 2760 2761 2762 2763 2764 2765 2766 2767 2768 2769 2770 2771 2772 2773 2774 2775 2776 2777 2778 2779 2780 2781 2782 2783 2784 2785 2786 2787 2788 2789 2790 2791 2792 2793 2794 2795 2796 2797 2798 2799 2800 2801 2802 2803 2804 2805 2806 2807 2808 2809 2810 2811 2812 2813 2814 2815 2816 2817 2818



Study—duration: 77 d.  
EC<sub>50</sub> from 96 h LC-50 = 11 M.

120 J. L. L.

● ● ● ● ●

METRO

© 2004 Blackwell Publishing Ltd, *Journal of Internal Medicine* 255: 103–110

馬六甲 馬六甲 馬六甲





[illegible]

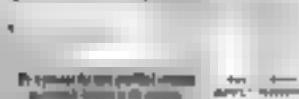


**Mary**

Figure 1 illustrates the experimental setup. A participant is seated at a table, looking at a video screen. On the screen, a target (a small circle) is displayed. The participant's hand is positioned at a starting point (a larger circle). The distance between the starting point and the target is labeled 'Distance'. The participant's hand is also labeled 'Hand'.

Figure 1 is a schematic representation of the experimental design. It shows a sequence of events: a subject is presented with a stimulus (a word), then a response is given (a word), and finally a feedback is provided (a word). The sequence is labeled 'Stimulus', 'Response', and 'Feedback'.

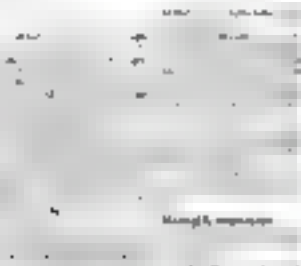
Laundry de services au service de la

[illegible]

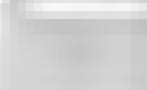
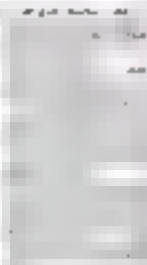




# He defied Marcos order, inspired graft-busters



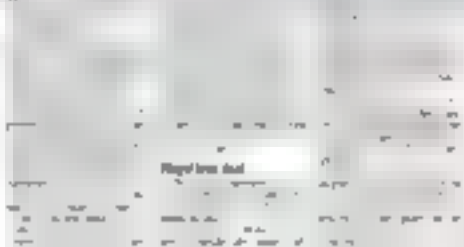
Manuel L. Roxas



Manuel L. Roxas



Manuel L. Roxas



**NEW** CCTV DIGITAL  
 VIDEO RECORDERS  
 REPLACE YOUR MULTIPLEXER +  
 TIME-LAPSE BOX

Model 1000 12.5 inch  
 411000Pa

Model 1000 12.5 inch  
 411000Pa







# SC stops seminar claim

Costalco



11

# Clear Cities project eyes Boracay



AS LOW AS  
**P300**  
PAX REPAIR

**15**  
PAX REPAIR

**8.5% interest**  
**GUARANTEED**

No penalty, No  
12.1% maximum deposit  
- No Time Deposit  
March 1, 2010, interest

Free copy of all 120 Million members

Free, no cost

Free, no cost

**Strongest Hardware in the world**

Free, no cost

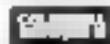
# SAC allots P300M for flood projects

**DON'T IT MAKE SENSE  
TO OWN BY INVERTING  
30-20% OF YOUR TOTAL ASSETS  
OVERSEAS?**

1. ... ..  
2. ... ..  
3. ... ..  
4. ... ..  
5. ... ..  
6. ... ..  
7. ... ..  
8. ... ..  
9. ... ..  
10. ... ..

11. ... ..  
12. ... ..  
13. ... ..  
14. ... ..  
15. ... ..  
16. ... ..  
17. ... ..  
18. ... ..  
19. ... ..  
20. ... ..

Don't miss this opportunity to invest in the future of the Philippines



45.11 2022



The 10th Annual Autism and Learning Assembly will be held on Monday, January 20, 2020 at the Malvern Dock Exhibition Centre, Oxford Street, London, W1A 1AA. Tickets are £20.



# Commercial banks' bad loans, assets declining

**By David Sison** **MANILA** — The Philippine Commercial Union Bank (PCUB) reported a significant decline in its assets and bad loans, a trend that is likely to be mirrored by other commercial banks in the country. The bank's latest financial statement shows a sharp drop in its total assets, which is a cause for concern among investors and regulators. The decline in assets is primarily due to a reduction in the bank's loan portfolio, particularly in the area of bad loans. This indicates that the bank is facing challenges in managing its credit risk and maintaining its asset base. The decline in bad loans, while seemingly positive, may also reflect a more cautious lending strategy or a write-down of non-performing assets. The overall trend suggests that the commercial banking sector in the Philippines is facing a period of consolidation and risk management. The decline in assets and bad loans could have implications for the bank's capital adequacy and its ability to provide services to its customers. It is important for the bank and other financial institutions to address these issues and implement measures to strengthen their financial positions and maintain the stability of the banking system.

## DIR told to plug leaks in inheritance tax system

**By Ricardo S. Sison**

**MANILA** — The Department of Internal Revenue (DIR) has been instructed to plug leaks in the inheritance tax system, as the government seeks to increase revenue from this source. The instruction comes from the Office of the President, which has directed the DIR to conduct a thorough review of the current inheritance tax regulations and identify any loopholes or areas of non-compliance. The DIR is expected to implement measures to ensure that all estates are properly assessed and taxed, and that any identified leaks are promptly closed. The government is keen to improve its tax collection efficiency and ensure that the inheritance tax system is fair and effective. The DIR's response to this instruction will be closely monitored, and any progress made in plugging the leaks will be reported to the relevant authorities. The ultimate goal is to enhance the revenue generated from the inheritance tax and contribute to the overall fiscal health of the country.

**B's ELITEGROUP**

**A530**

Free your mind from wires

Php 37 950

4GB

**Free your mind from wires**

Php 37 950

4GB



## Philex, Benguet Corp. revive mining projects

By Carlos A. Gomez

MANILA, Philippines—Philex Mining Corp. and Benguet Corp. have announced plans to revive their mining projects in the Philippines.

Philex, which has been in a state of liquidation since 1997, is being revived by a group of investors led by the company's former chairman, Dr. Carlos M. Arana. Benguet Corp., which has been in a state of liquidation since 1997, is being revived by a group of investors led by the company's former chairman, Dr. Carlos M. Arana.

## ATR Kim Eng faces new complaint

MANILA, Philippines—ATR Kim Eng, a construction company, has been accused of violating the Anti-Trust Law by engaging in anti-competitive practices.



**Enable**  
your future with  
**Packard Bell's iXtreme  
& iMedia Desktop PCs**

Packard Bell "iXtreme" Desktop PC

Packard Bell "iMedia" Desktop PC



and ask Lab software a loan

**Packard Bell**  
Computers & Peripherals

# Aussie company planning to set up steel plant in RP

By Howard W. Davies

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

AP Wire Service

## PUBLIC NOTICE

Notice is hereby given that the following information is being provided to the public for their information and use. This information is being provided to the public for their information and use. This information is being provided to the public for their information and use.

For information of the public, the following information is being provided to the public for their information and use. This information is being provided to the public for their information and use. This information is being provided to the public for their information and use.

The following information is being provided to the public for their information and use. This information is being provided to the public for their information and use. This information is being provided to the public for their information and use.

# Business asked to tap BIR program

By Michael R. Smith

AP Wire Service



Michael R. Smith

Where will the SMC  
HONEY 100?

Quintessential  
HONEY 100



Equitable PCI and CitiCard

**Equitable PCI**

The Best of CitiCard

Equitable PCI and CitiCard

Equitable PCI and CitiCard

Equitable PCI and CitiCard

# Gov't eyes VAT on overseas calls

By Michelle V. Remo

THE GOVERNMENT is looking at imposing a 10-percent value-added tax on overseas communication services—such as long distance phone calls—provided by telecommunication companies.

The proposal is in line with efforts to enhance the efficiency of the country's VAT system.

In exchange for the imposition of the 10-percent VAT, the government is thinking of removing the 10-percent overseas communication tax imposed on telecommunications firms.

The idea is to catch more taxpayers in the VAT chain, and standardize the tax imposed on telecommunications services.

Telcos currently pay two types of taxes: overseas communication tax for outbound long distance calls and VAT for domestic services.

Both taxes have a 10-percent rate, but the VAT has an input-output credit mechanism that creates a tax chain.

Under the overseas communication tax system, telcos pay the entire 10-percent rate.

On the other hand, under the VAT system, telcos are allowed to deduct the VAT they paid in purchasing products or services needed for the operations of their businesses (input) from their VAT liabilities (output).

In case the input VAT is bigger than the output, the company can either claim a refund or carry over the excess tax liabilities to

the following year.

The Senate ways and means committee has tasked the Department of Finance to study the proposal to replace the 10-percent overseas communication tax with VAT, and to compute its impact on revenue.

"The advantage of this is that more (services) will be included in the VAT chain, which is ideal because the more products and services captured by the VAT system, the more efficient it will be," said a Finance official.

The Bureau of Internal Revenue, however, earlier expressed reservations over the proposal.

The BIR said there was a possibility of revenue losses for the government, because the VAT system will allow telcos to claim input VAT credits.

The input VAT credits of telecom firms normally cover the VAT on imported capital equipment.

But the finance official explained that input VAT credits of telecom firms were already deducted from the output VAT on their domestic services.

Therefore, there was no need to have another deduction from their VAT liabilities for overseas services.

In a public hearing on telecom taxes held at the BIR last year, industry giants Globe Telecom and Smart Communications expressed initial agreement to having the overseas communication tax replaced by VAT.

# RP in talks to develop idle property in Japan

THE GOVERNMENT will begin contract negotiations with Berg Corp., the Japanese developer that won the bid to develop two Philippine properties in Japan.

The move finally puts under way long-delayed plans to raise revenue from the country's idle properties abroad.

The two properties in Kobe include one empty land and another with a condemned structure.

The two are part of the three pieces of Philippine property in Japan that the Arroyo administration prioritized for leasing.

The other one was a former consular office located in Nampaidai.

According to Finance Undersecretary Eric Recto, who supervises the government's privatization efforts, negotiations between representatives of the Philippine government and the Japanese firm on the details of the contract will start in the next few days.

This development came after Japanese representatives questioned the Philippines for delays in the implementation of the contract, the bidding of which was held in 2003.

The Philippine embassy in Japan was reported to have been receiving complaints from Japanese people about the Philippine government's perceived inaction over the matter.

Berg Corp. has been named last year as the winning bidder to develop the two properties in Kobe.

But the implementation of the contract was hampered by accusations that the awarding was a midnight deal crafted by the company and Malacanang for election purposes.

Former Vice President Teofisto Guingona earlier said the plan did not go through a public hearing, which should have been done considering that the Japan properties are historic and patrimonial in character.

Some senators also questioned the government's move to lease the pieces of property without congressional approval.

But the Department of Foreign Affairs, a member of the inter-agency committee tasked with leasing the Japan properties, responded that build-lease-transfer contracts were only developmental in nature, and therefore need not get congressional approval.

Recto said the government has already identified the winning bidder to develop the Philippine property in Nampaidai.

The company, however, has not been formally awarded the contract because the recommendation to award the bid, which will be submitted to Malacanang, is still being finalized. *Michelle V. Remo*





# Landbank set on \$100-M global bond offering

By David C. Dunham

MANILA, Philippines (AP) — The Philippine Landbank is planning to raise \$100 million through a global bond offering, a move that would be the largest in the country's history, officials here said.

The bank, which is a government-owned financial institution, is expected to announce the details of the offering in the next few weeks, a source said.

The offering is part of the bank's effort to diversify its funding sources and to improve its financial position. The bank's assets are primarily real estate, and it has a long history of providing housing and financial services to the public.

The offering is expected to be a success, as the bank has a strong reputation and a large customer base. The proceeds from the offering will be used to fund the bank's operations and to provide loans to its customers.

The bank's assets are primarily real estate, and it has a long history of providing housing and financial services to the public. The offering is expected to be a success, as the bank has a strong reputation and a large customer base. The proceeds from the offering will be used to fund the bank's operations and to provide loans to its customers.

## PLDT to extend P10/call promo

By David C. Dunham

MANILA, Philippines (AP) — Philippine Long Distance Telephone Co. (PLDT) has announced that it will extend its P10/call promotion until the end of the year. The promotion, which was launched in January, allows customers to make long-distance calls for as little as P10 per minute. PLDT officials said that the promotion is popular with customers and that they want to continue to provide them with the same low rates. The promotion is expected to continue until the end of the year, when PLDT will likely announce a new rate structure. The company has a long history of providing telecommunications services in the Philippines, and it is one of the largest telecommunications companies in the country. The promotion is a key part of PLDT's strategy to attract new customers and to increase its market share.

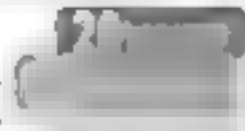
## Spanish firm wants piece of SLEX road

MANILA, Philippines (AP) — A Spanish construction firm has expressed interest in bidding for a section of the Subic Bay Expressway (SLEX). The firm, which is a subsidiary of a large Spanish construction company, has been in talks with the Philippine government about the project. The project involves the construction of a new section of the SLEX, which is a major highway in the Philippines. The project is expected to cost several hundred million dollars and is expected to be completed in the next few years. The Spanish firm is one of several companies that are interested in bidding for the project. The Philippine government is expected to announce the winner of the bid in the next few weeks. The project is a key part of the Philippine government's infrastructure development program, and it is expected to improve transportation in the Subic Bay area.



### Slash-off

PROPERTY AUCTION



1st open bid 12 noon, Nov. 8, 11, 14 & 15 at 10:00 am. Auctioned April 20th, 14, 15 & 16 at 10:00 am. Terms: 10%

ANNOUNCEMENTS: 10:00 AM



CALL NOW ... MONDAY TO SUNDAY

7:00 A.M. TO 10:00 P.M. Telephone Nos. 924-1167, 924-1168

10:00 A.M. TO 4:00 P.M. Call Center: 02-843-7888 to 90

0437 Cellphone No. 09-40-8830

AD: Lital's  
half portrait

C4

# LIFE STYLE

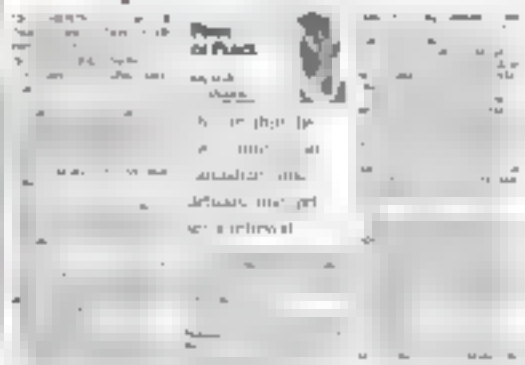
Editor: Lita Lita  
Editor: Lita Lita  
Editor: Lita Lita

100% 100%



High-end interior design by Lita Lita. High-end interior design by Lita Lita. High-end interior design by Lita Lita.

## Avellana Art Gallery sparks Pasay revival



Rejoice, May Goldfucks 2 for Birds, regarding Lita, and Lita



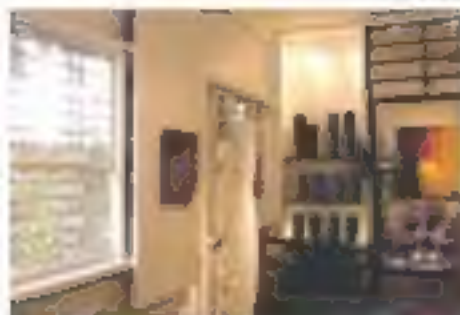












Left: A D-Pass home interior showcasing one of the design tables in the modern collection. Right: A D-Pass home interior showcasing one of the design tables in the modern collection. Photos by the photographer and the design.

## Avellana Art Gallery sparks Pasay revival

With its growing collection of art and design, Avellana Art Gallery is becoming a hub for the Pasay revival. The gallery, located in the heart of the city, is showcasing a variety of modern and contemporary art pieces. The collection includes paintings, sculptures, and furniture. The gallery is also hosting a series of workshops and seminars for artists and designers. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design. The gallery is a great place to see the latest in art and design. The gallery is also a great place to see the latest in art and design.

Experience showcases of modern lifestyle furniture of Abea in Walter Mart Mall.

**abea**  
lifestyle furniture



**Walter Mart**  
**AKAT**

For a whole new shopping experience!



Walter Mart Mall is a great place to see the latest in art and design. The mall is also a great place to see the latest in art and design. The mall is a great place to see the latest in art and design. The mall is also a great place to see the latest in art and design. The mall is a great place to see the latest in art and design. The mall is also a great place to see the latest in art and design.





© 2005 Blackwell Publishing Ltd  
Journal of Internal Medicine 258: 105–112